

ENTERTAINMENT & SPORTS ARENA

St. Elizabeths East
Project Budget Tracking

Last Updated:
April 30, 2018

	Project Budget				5 Revised Budget (3+4)	Project Uses	
	1 Proposed Budget	2 Adjustments	3 Approved Budget (1+2)	4 Adjustments		6 Commitments to Date	7 Balance to Commit (5-6)
1 Hard Costs							
2 Arena Construction Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 8,574,666	\$ 57,074,666	\$ 57,074,666	\$ -
3 Total Hard Costs	\$ 41,302,908	\$ 7,197,092	\$ 48,500,000	\$ 8,574,666	\$ 57,074,666	\$ 57,074,666	\$ -
4 Soft Costs							
5 A/E Professional Services	\$ 3,717,262	\$ 69,946	\$ 3,787,208	\$ (1,742,707)	\$ 2,044,501	\$ 2,044,501	\$ -
6 Project Management	\$ 826,058	\$ 565,442	\$ 1,391,500	\$ 69,510	\$ 1,461,010	\$ 1,461,010	\$ -
7 Financing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Permits & Utility Fees	\$ 826,058	\$ -	\$ 826,058	\$ (15,000)	\$ 811,058	\$ -	\$ 811,058
9 Testing & Inspections	\$ 413,029	\$ -	\$ 413,029	\$ (370,000)	\$ 43,029	\$ -	\$ 43,029
10 Public Facilities FF&E	\$ 1,032,573	\$ -	\$ 1,032,573	\$ (1,032,573)	\$ -	\$ -	\$ -
11 Environmental Remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Training FF&E	\$ 3,000,000	\$ -	\$ 3,000,000	\$ (475,521)	\$ 2,524,479	\$ -	\$ 2,524,479
13 Total Soft Costs	\$ 9,814,980	\$ 635,388	\$ 10,450,368	\$ (3,566,291)	\$ 6,884,077	\$ 3,505,511	\$ 3,378,566
14 Owner Contingency	\$ 4,130,291	\$ 2,464,611	\$ 6,594,902	\$ (5,337,601)	\$ 1,257,301	\$ -	\$ 1,257,301
15 Base Building Subtotal	\$ 55,248,179	\$ 10,297,091	\$ 65,545,270	\$ -	\$ 65,545,270	\$ 60,909,403	\$ 4,635,867
16 Separate Project Elements							
17 Enhancements	\$ -	\$ -	\$ -	\$ 3,342,623	\$ 3,342,623	\$ 3,342,623	\$ -
18 Total Project Costs	\$ 55,248,179	\$ 10,297,091	\$ 65,545,270	\$ 3,013,397	\$ 68,558,667	\$ 63,922,800	\$ 4,635,867

NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) Potential project enhancements are being studied outside of the Base Program and associated budget