

# ENTERTAINMENT & SPORTS ARENA

St. Elizabeths East  
Project Budget Tracking

Last Updated:

July 27, 2018

|                                     | Project Budget       |                  |                               |                  | 5<br>Revised Budget<br>(3+4) | Project Uses                |                                    |
|-------------------------------------|----------------------|------------------|-------------------------------|------------------|------------------------------|-----------------------------|------------------------------------|
|                                     | 1<br>Proposed Budget | 2<br>Adjustments | 3<br>Approved Budget<br>(1+2) | 4<br>Adjustments |                              | 6<br>Commitments to<br>Date | 7<br>Balance to<br>Commit<br>(5-6) |
| 1 <b>Hard Costs</b>                 |                      |                  |                               |                  |                              |                             |                                    |
| 2 Arena Construction Costs          | \$ 41,302,908        | \$ 7,197,092     | \$ 48,500,000                 | \$ 9,630,630     | \$ 58,130,630                | \$ 58,130,630               | \$ -                               |
| 3 <b>Total Hard Costs</b>           | \$ 41,302,908        | \$ 7,197,092     | \$ 48,500,000                 | \$ 9,630,630     | \$ 58,130,630                | \$ 58,130,630               | \$ -                               |
| 4 <b>Soft Costs</b>                 |                      |                  |                               |                  |                              |                             |                                    |
| 5 A/E Professional Services         | \$ 3,717,262         | \$ 69,946        | \$ 3,787,208                  | \$ (1,742,707)   | \$ 2,044,501                 | \$ 2,044,501                | \$ -                               |
| 6 Project Management                | \$ 826,058           | \$ 565,442       | \$ 1,391,500                  | \$ 69,510        | \$ 1,461,010                 | \$ 1,461,010                | \$ -                               |
| 7 Financing                         | \$ -                 | \$ -             | \$ -                          | \$ -             | \$ -                         | \$ -                        | \$ -                               |
| 8 Permits & Utility Fees            | \$ 826,058           | \$ (775,427)     | \$ 50,631                     | \$ (50,297)      | \$ 334                       | \$ -                        | \$ 334                             |
| 9 Testing & Inspections             | \$ 413,029           | \$ -             | \$ 413,029                    | \$ (370,000)     | \$ 43,029                    | \$ -                        | \$ 43,029                          |
| 10 Public Facilities FF&E           | \$ 1,032,573         | \$ -             | \$ 1,032,573                  | \$ (1,032,573)   | \$ -                         | \$ -                        | \$ -                               |
| 11 Environmental Remediation        | \$ -                 | \$ -             | \$ -                          | \$ -             | \$ -                         | \$ -                        | \$ -                               |
| 12 Training FF&E                    | \$ 3,000,000         | \$ -             | \$ 3,000,000                  | \$ (906,840)     | \$ 2,093,160                 | \$ -                        | \$ 2,093,160                       |
| 13 <b>Total Soft Costs</b>          | \$ 9,814,980         | \$ (140,039)     | \$ 9,674,941                  | \$ (4,032,907)   | \$ 5,642,034                 | \$ 3,505,511                | \$ 2,136,523                       |
| 14 <b>Owner Contingency</b>         | \$ 4,130,291         | \$ 3,240,038     | \$ 7,370,329                  | \$ (5,597,723)   | \$ 1,772,606                 | \$ -                        | \$ 1,772,606                       |
| 15 <b>Base Building Subtotal</b>    | \$ 55,248,179        | \$ 10,297,091    | \$ 65,545,270                 | \$ -             | \$ 65,545,270                | \$ 61,636,141               | \$ 3,909,130                       |
| 16 <b>Separate Project Elements</b> |                      |                  |                               |                  |                              |                             |                                    |
| 17 Enhancements                     | \$ -                 | \$ -             | \$ -                          | \$ 3,342,623     | \$ 3,342,623                 | \$ 3,342,623                | \$ -                               |
| 18 <b>Total Project Costs</b>       | \$ 55,248,179        | \$ 10,297,091    | \$ 65,545,270                 | \$ 3,342,623     | \$ 68,887,893                | \$ 64,978,764               | \$ 3,909,130                       |

## NOTES

- 1) The Public Facilities FF&E budget line item has been transferred to Hard Costs as part of the General Contractor's responsibilities
- 2) Owner Contingency funds have been allocated to cover increases in Architecture/Engineering fees and projected Hard Costs
- 3) Potential project enhancements are being studied outside of the Base Program and associated budget