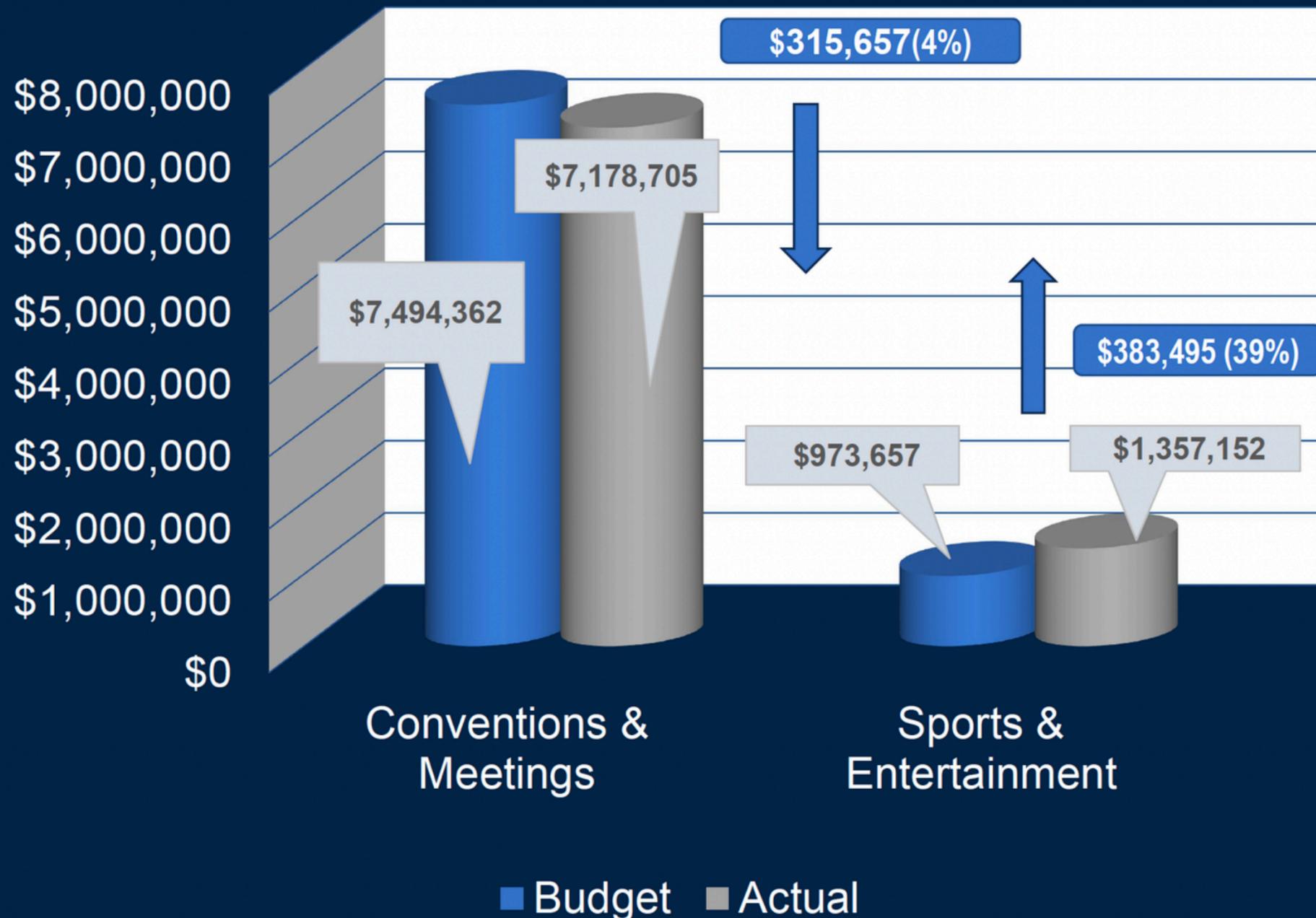


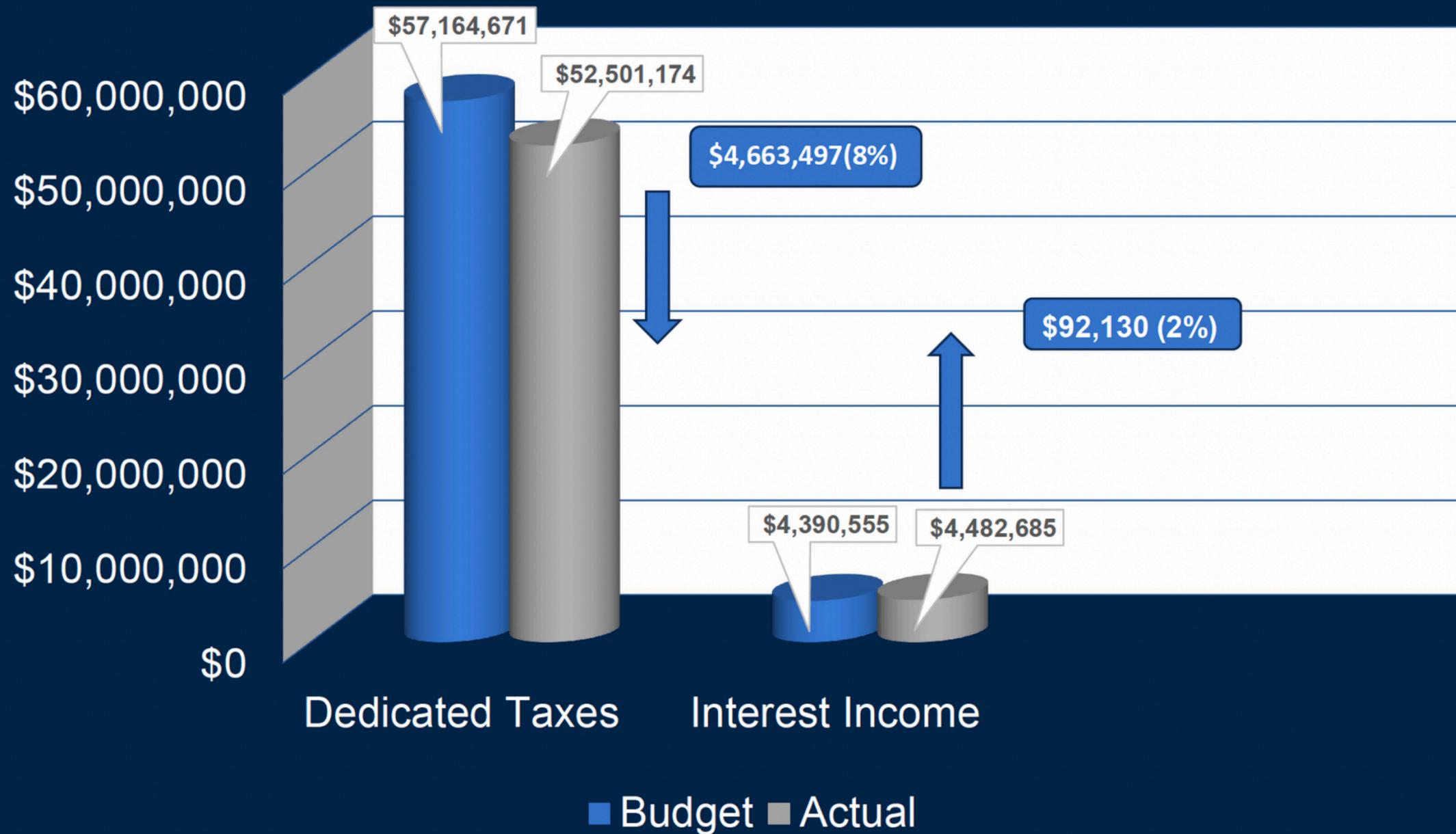


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**FINANCIAL
RESULTS**
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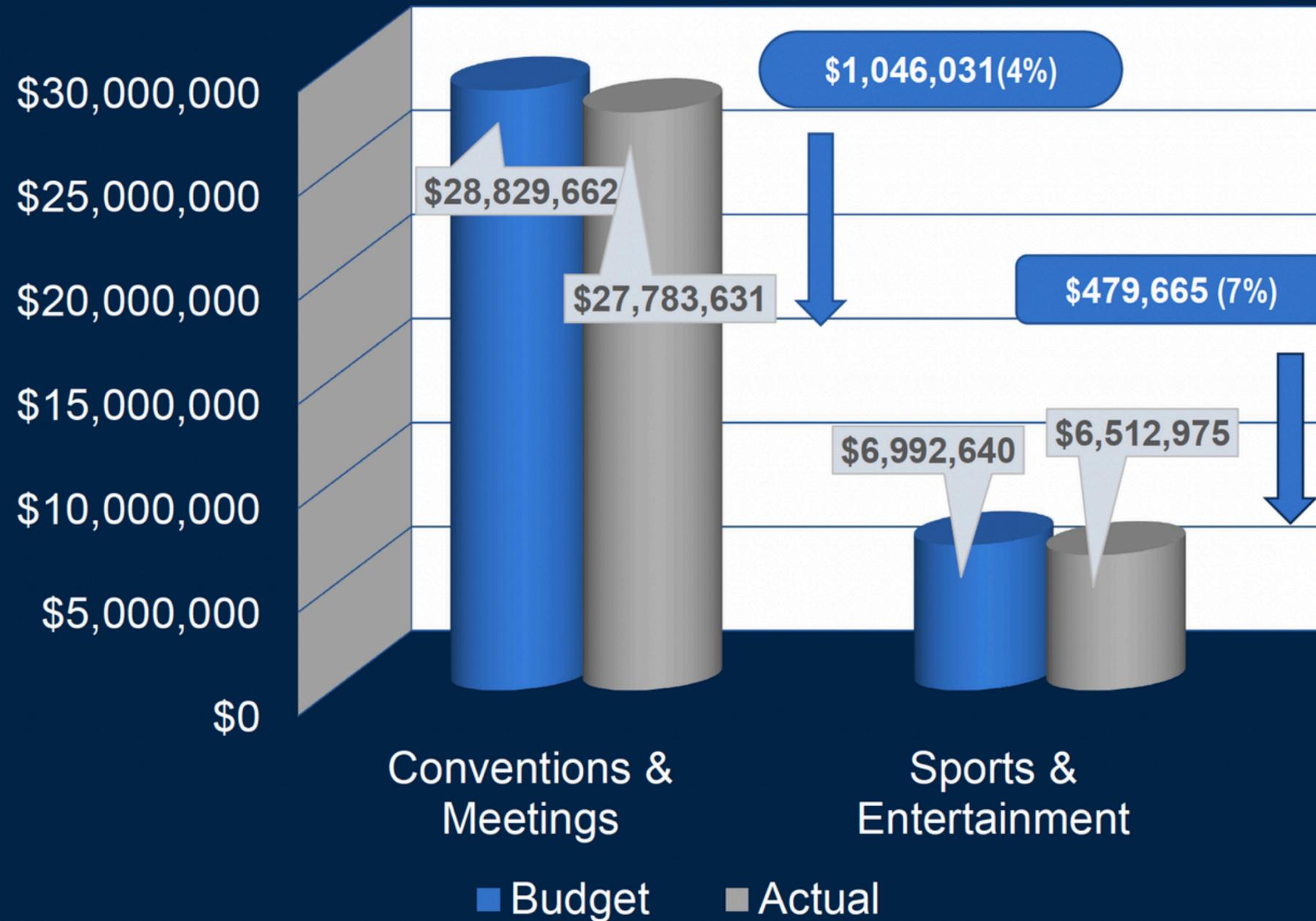
OPERATING REVENUE



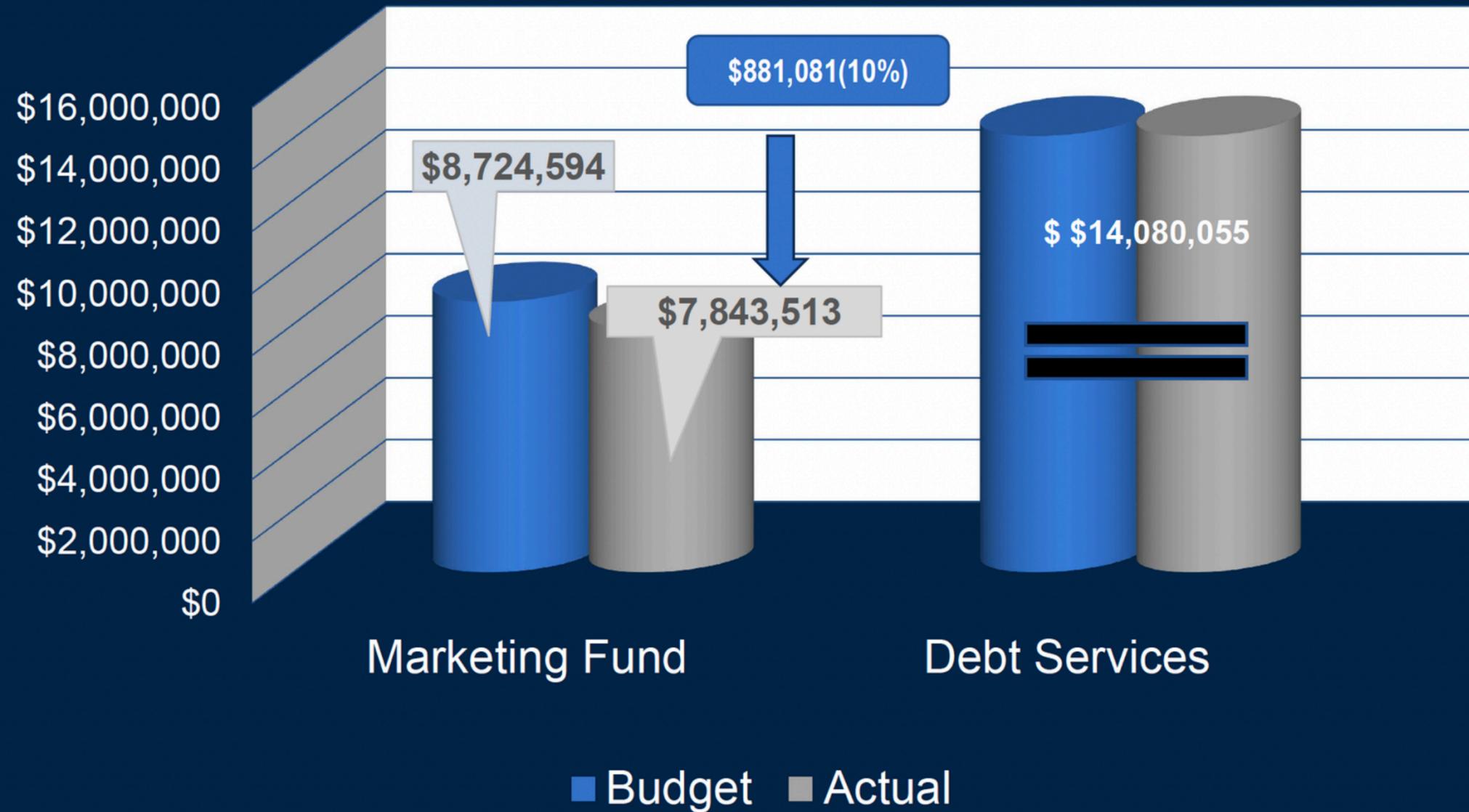
NON-OPERATING REVENUE



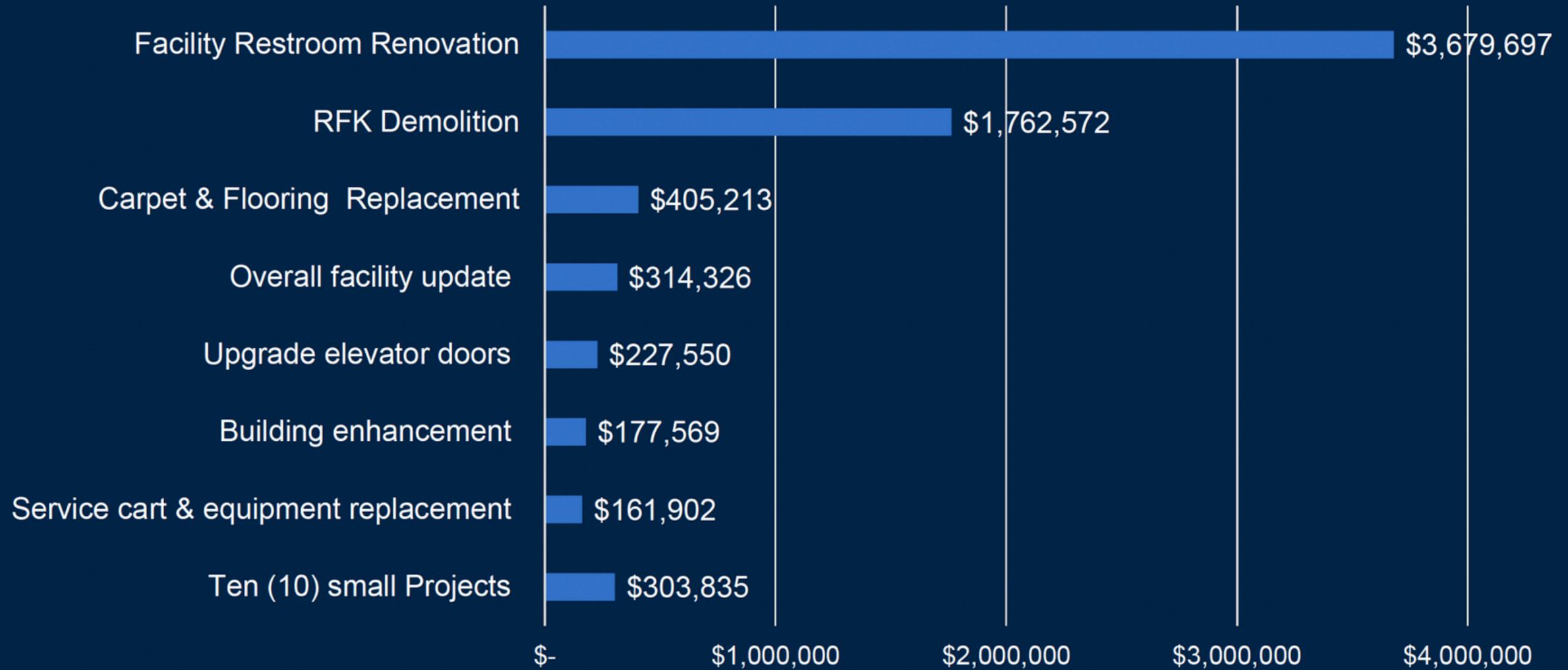
OPERATING EXPENSES



NON-OPERATING EXPENSES



CAPITAL EXPENDITURES BY PROJECT - \$7M



*Total Capital Expenditures budget is \$73.16M (\$65.74M approved for FY26 and \$7.42M carried forward from FY25).
Total YTD Actual Expenditures are \$7 M or 10 % of the total capital expenditures budget.

SUMMARY OF REVENUE & EXPENSES

Description	Budget	Actual	Variance	
			\$	%
Revenues				
Operating Revenue	8,468,019	8,535,858	67,839	1%
Non-Operating Revenue	63,055,226	58,483,859	(4,571,367)	-7%
Total Revenue	71,523,245	67,019,717	(4,503,528)	-6%
Expenses				
Operating Expenses	35,822,301	34,296,606	1,525,695	4%
Non-operating Expenses	23,192,650	22,311,569	881,081	4%
Total Expenses	59,014,951	56,608,175	2,406,776	4%
Total Surplus before Capital Expenditures	12,508,294	10,411,542	(2,096,752)	-17%
Capital Expenditures	11,717,226	7,032,665	4,684,561	40%
Total Surplus/(Deficit)	791,067	3,378,877	2,587,810	327%
<i>Dedicated Taxes Transfer - Destination DC</i>	<i>2,221,048</i>	<i>6,968,747</i>	<i>4,747,699</i>	<i>214%</i>

The FY2026 budget reflects only the 0.3% hotel sales tax dedicated to Destination DC. The additional 1% Tourism Recovery District (TRD) tax is no longer included in the budget. However, the actual transfer includes TRD taxes which will be adjusted in the coming months. Per guidance from OTR, we have transferred all funds including TRD to Destination DC.



THANK YOU!