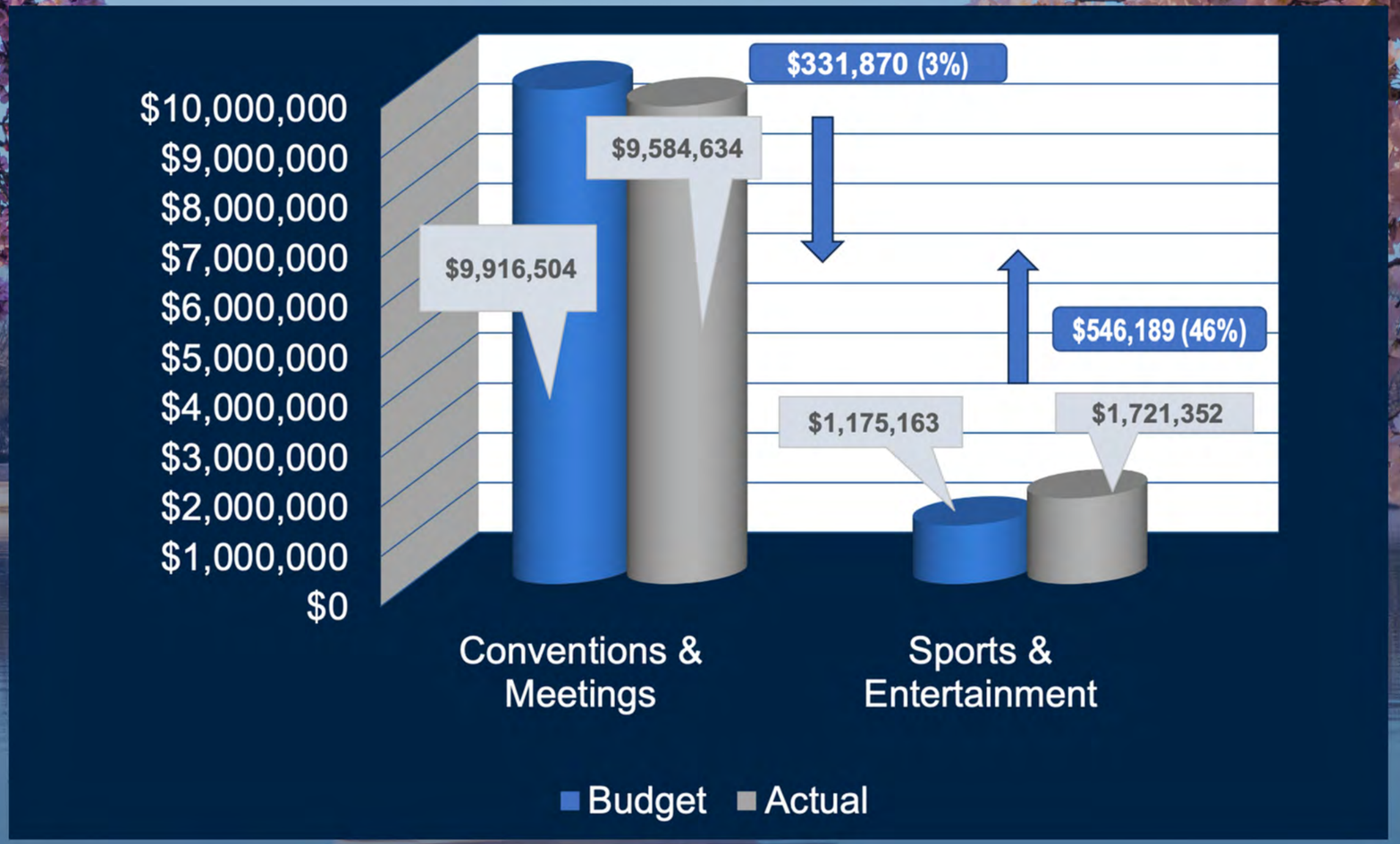
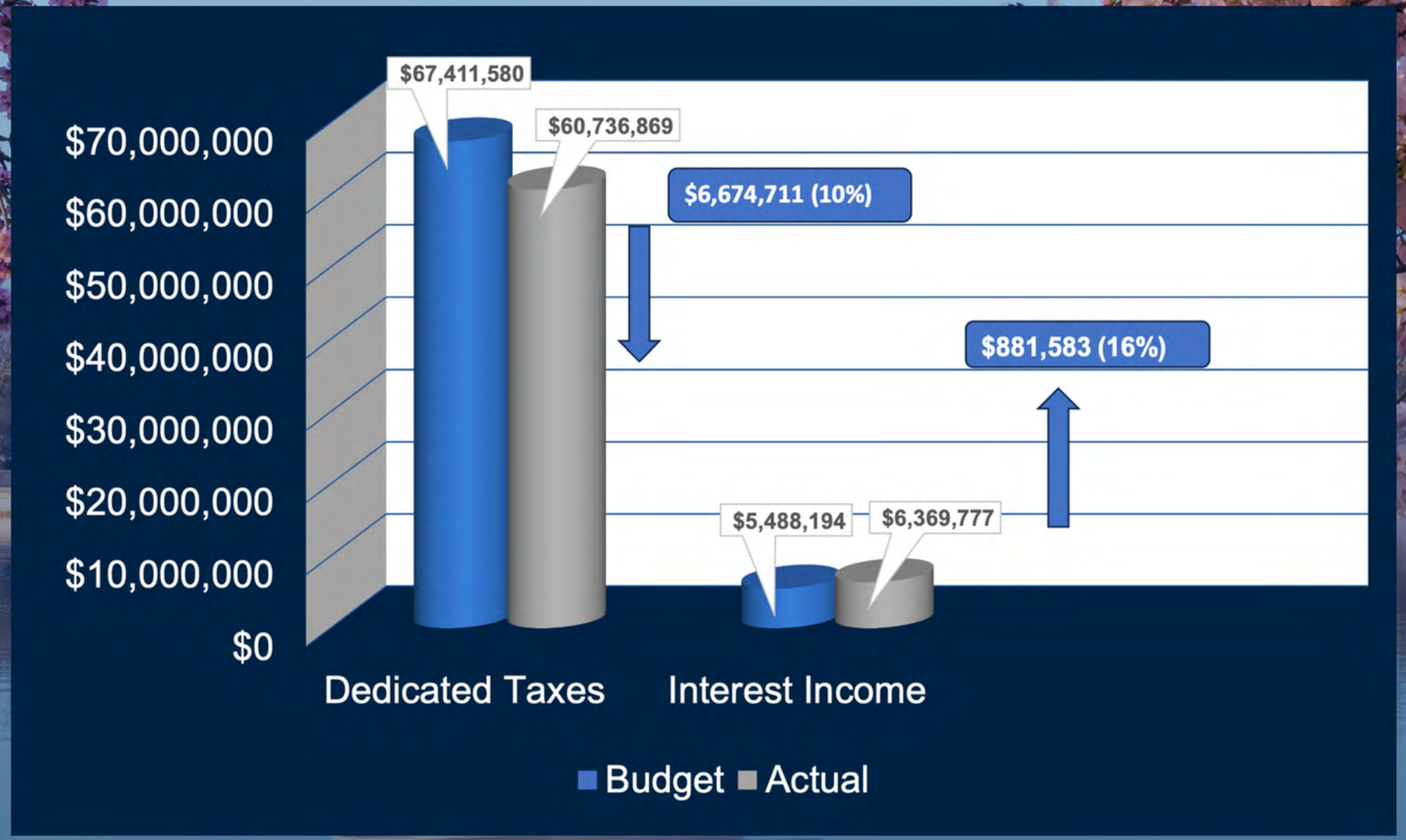
FINANCIAL RESULTS

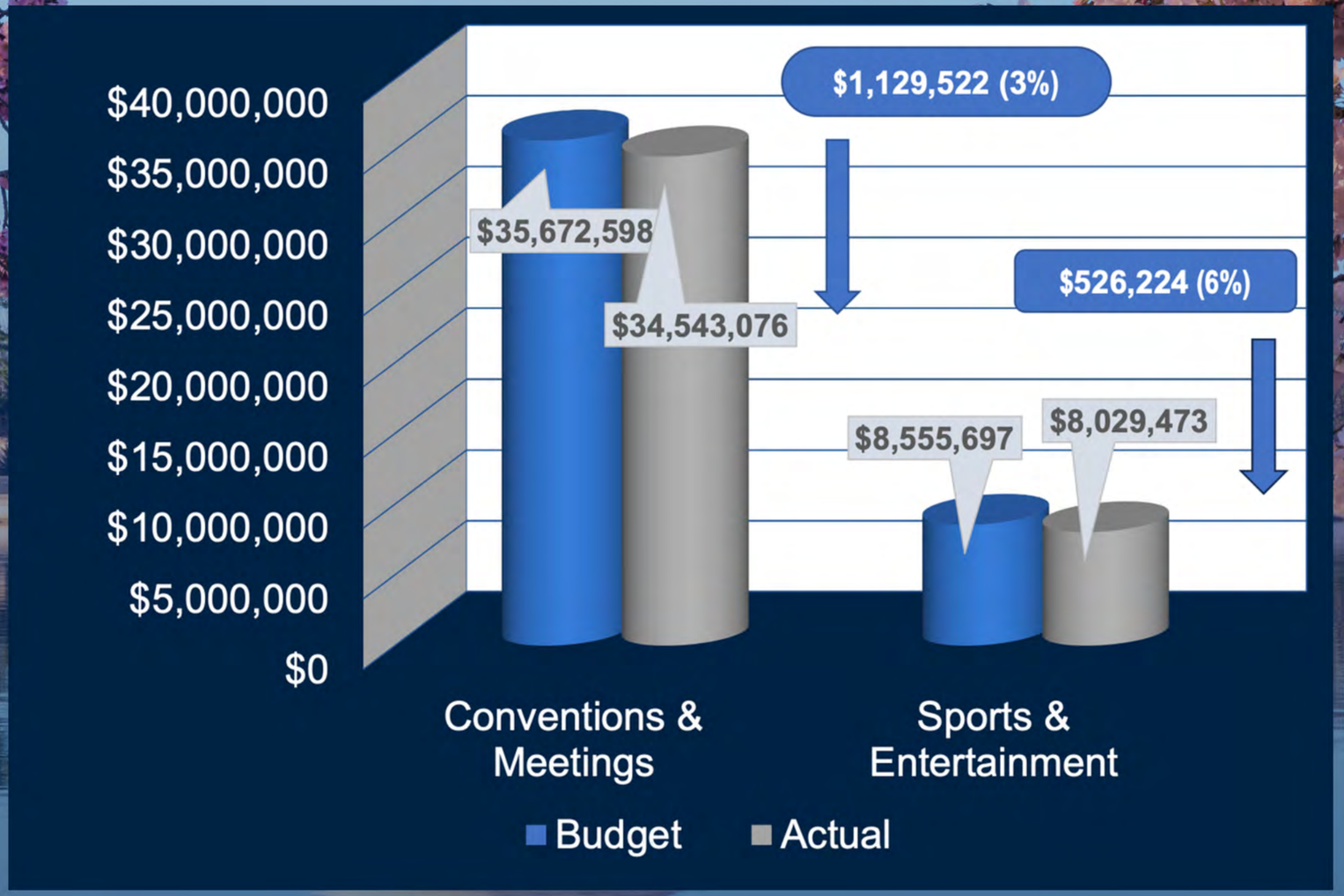
OPERATING REVENUE



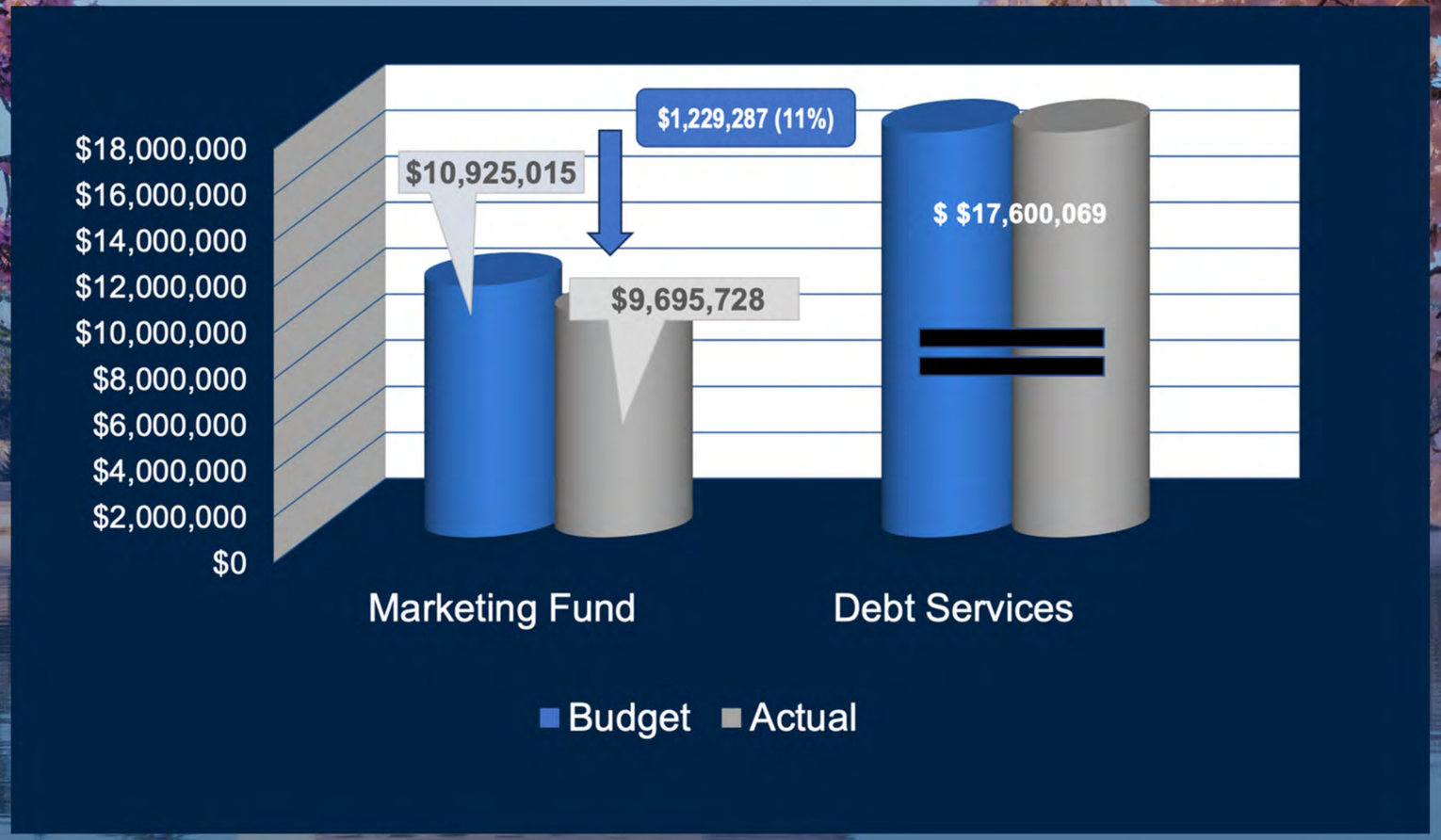
NON-OPERATING REVENUE



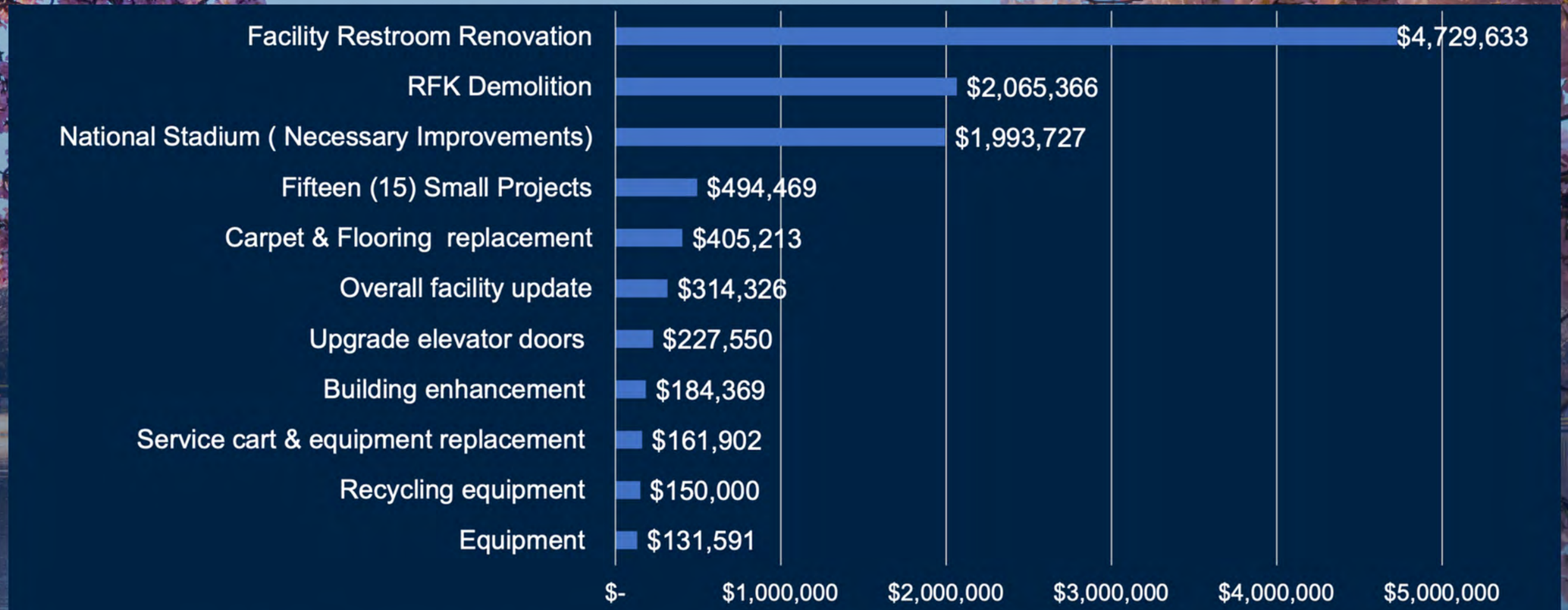
OPERATING EXPENSES



NON-OPERATING EXPENSES



CAPITAL EXPENDITURES BY PROJECT - $10.9M



*Total Capital Expenditures budget is $73.16M ($65.74M approved for FY26 and $7.42M carried forward from FY25).
Total YTD Actual Expenditures are $10.9 M or 15 % of the total capital expenditures budget.

SUMMARY OF REVENUE & EXPENSES

Description	Budget	Actual	Variance	
			$	%
Revenues				
Operating Revenue	11,091,667	11,305,986	214,319	2%
Non-Operating Revenue	74,399,773	68,606,645	(5,793,128)	-8%
Total Revenue	85,491,440	79,912,631	(5,578,809)	-7%
Expenses				
Operating Expenses	44,228,296	42,572,549	1,655,746	4%
Non-operating Expenses	28,913,084	27,683,797	1,229,287	4%
Total Expenses	73,141,380	70,256,347	2,885,033	4%
Total Surplus before Capital Expenditures	12,350,061	9,656,285	(2,693,776)	-22%
Capital Expenditures	17,323,420	10,858,145	6,465,275	37%
Total Surplus/(Deficit)	(4,973,359)	(1,201,860)	3,771,498	-76%
*Dedicated Taxes Transfer - Destination DC **	*2,624,060*	*7,292,628*	*4,668,569*	*178%*

** The FY2026 budget reflects only the 0.3% hotel sales tax to Destination DC, excluding the additional 1% Tourism Recovery District (TRD) tax. Actual FY2026 transfers, however, include TRD revenues earned in September 2025 totaling $4.8 M that are transferred in FY2026. The 0.3% transfers are only $2.5 M year to date.*

THANK YOU!